

PRESS RELEASE



MB Technology Holdings, LLC Acquires Itellum

Sarasota, Fla.—March 31, 2015— MB Technology Holdings, LLC (“MBTH”) announced today the acquisition of a majority interest in Itellum, LLC and its subsidiaries (“Itellum”). The acquisition was completed after a substantial due diligence period initiated in 2014. At closing, the initial capitalization as evidenced by third party shareholders was \$40 million.

Rick Mooers, CEO of MBTH said, “We are extremely excited to close on the transaction and timed together with closing, Itellum executed a contract with Instituto Costarricense De Electricidad (“ICE”), making them a facilities-based carrier in Costa Rica, which opens up retail business and improves margins immediately. Tim Foss, Itellum’s CEO, came with the acquisition and owns a substantial equity interest in Itellum as well. Tim has become well-known to us and we have great plans together.”

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ABOUT MB TECHNOLOGY HOLDINGS, LLC

MB Technology Holdings, LLC (MBTH) is a technology holding and service company established in 2010. Its mission is to pursue suitable acquisitions for its portfolio by identifying companies requiring assistance in their next phases of growth, both organically and via add-on acquisitions. MBTH strives to add immediate and measurable value to such firms by using proven methods that include everything from cash flow optimization techniques, realignment of cost structures, development of capital and liquidity strategies, and transitioning from a private to a public entity.

MBTH leverages the considerable experience that its executive team has amassed in creating the suitable financial structures (IPO’s, follow-on offerings, private placements, other financial know-how) as well as the organizational frameworks (executive strategy and leadership, key C-level and technical staffing, supply chain development, etc.) that are critical yet often beyond the means and experience of private companies.

MBTH is able to offer the advantage of a global vision and perspective due to its international base of directors, close colleagues, investments and financial dealings. This gives MBTH a presence in, and access to, major centers including London, Stockholm, San Francisco, Zurich, San Jose and Reykjavik.

ABOUT ITELLUM

Itellum, LLC is a Costa Rica-based, privately owned and operated international wholesale and retail telecommunications company with a focus on US and Central American markets. The company prides itself in providing the highest quality of services, ranging from US domestic termination, international A-Z and managed directs throughout central and Latin America. Its primary business has traditionally been as a wholesale telecom operator, and it presently terminates in excess of ten million calls daily. Outside of Costa Rica, Itellum has co-located facilities in the U.S. which enables it to offer services in all states, cities, and rate centers.

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